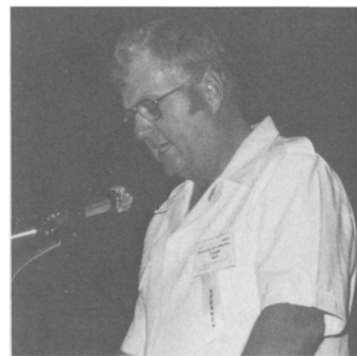

Soya, the World's Miracle



FRANK RAY, President, American Soybean Association

Soya is the world's miracle. It is the world's most inexpensive source of protein, and it provides a high quality oil. These two products are utilized in thousands of ways for food, feed and industrial uses.

The United States is the world's major supplier of high quality soya, soya meal and soya oil. Soybeans are carefully cultivated by more than 650,000 farmers in 27 states. More than half of our crop is exported. Utilization of soya is vital to our livelihood.

U.S. soya producers believe strongly in the free market system, which allows us to produce soya to meet world demand. History shows that as worldwide demand for soya increases, we increase our production to meet that demand. For example, we produced 15 million metric tons of soya in 1960, 31 million metric tons in 1970 and 61 million metric tons in 1979.

Our goal is to produce soya at a reasonable profit. As a soya producer from the state of Florida representing all U.S. soya producers, I assure you that the United States is, and will continue to be, a reliable supplier of soya and soya products.

Our Association is deeply involved and committed to the support of soya research. Soya producers invest a small portion of their income from soya to support research that will help assure a continuous supply of quality protein and oil for domestic and international consumption.

I believe that your attendance at this world conference signals the desire of each of the countries you represent to improve the diets of your people. I feel soya can help you achieve your goals directly through human consumption and indirectly through more efficient poultry and livestock feeding.

The American Soybean Association is committed to working with your country, its industry and government in the better utilization of soya and soya products. We are eager to provide technical literature, technicians and other support programs in the area of soya utilization.

Together, we will all benefit from the miracle of soya. It is our pleasure and privilege to participate in this conference and to enjoy the hospitality and fellowship of the great nation of Mexico.